

## Gastroenterologist



### Gastroenterology Group Increased Collection by Correcting Underpayment Issues – Want to Know How?

## About the Client

Well established Gastroenterology Group in New Mexico, using Kareo Practice Management System.

#### SERVICES OFFERED

Credentialing, Coding, Charge entry, Payment posting & Accounts Receivable Management Services

#### MAJOR SPECIALTY

Gastroenterology

#### PRACTICE MANAGEMENT SYSTEM

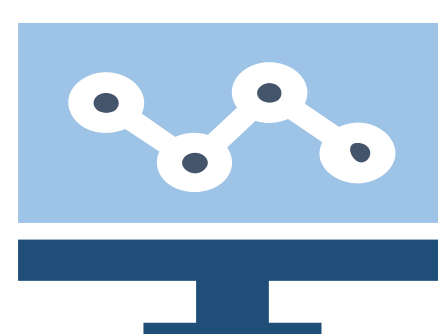
KAREO

## MGSI Strategical Approach

The Client is an established and busy Gastroenterology Practice, however they encountered challenges in achieving the targeted monthly collections.

MGSI started with strategical approach to comprehend the process set backs and implications. Issues detected by our team:

- Incorrect Fee Schedule
- Billing Software not updated with correct charges
- Not following Anesthesia unit based billing protocols
- Irregular Charge Entry and Transmission process delaying claim processing



## Issues Identified

MGSI deployed a team of expertise to meticulously analyse the root cause of issues and identified the reason for underpayments as:

- Kareo Software was picking only time based billed amount but did not capture the unit based billed amount.
- Anesthesia claims were charged lesser creating underpayment
- Charges for past 6-8 months were not entered in PMS
- Claim transmission were significantly delayed affecting the cash flow
- Practice Management System was not updated with the current charges for Anesthesia



## MGSI QUICK SOLUTION

- ✓ MGSI team had a screen share session with Kareo support team to fix the Anesthesia claim submission Issue showing them the exact requirement on the Software.
- ✓ Once the Anesthesia Claim submission issue was fixed by Kareo Team. All the under billed Anesthesia Claims were resubmitted as corrected claim with updated billed amount
- ✓ Well experienced Exclusive Team was deployed to enter all the pending charges quickly. Charge backlogs was entered and transmitted to get quick reimbursement and to prevent unwanted timely filing denial
- ✓ Charge Entry process was streamlined to ensure daily clearance and improve cash flow.



## Benefits of Outsourcing to MGSI

With MGSI as their Medical Billing Partner, our client was able to increase their monthly collections.

★ Practice monthly collection has improved from 100 K to 200 K from the month of May'23

★ On resubmitting the Anesthesia Unpaid Claim, the Practice has collected a huge backlog of almost 30% of their monthly collection

Increased Collections from 100K to 200k



## About MGSI

MGSI is a National Medical Billing Company located in Tampa, FL. With over 28 years of experience providing complete Revenue Cycle Management Services to over 600+ Physicians, Solo practices, Group Practices, IPA's, Large Medical Centers etc.

MGSI team is expertise in Multi-specialty billing and has experience in more than 25 specialties including Gastroenterology, Radiology, Anesthesia, Pain Management, Radiology etc.

- ✓ MGSI serves as "One stop shop" for all your Medical Billing needs.
- ✓ Name any specialty; MGSI has expertise to support you
- ✓ Stay save and secure with MGSI – fully HIPAA compliant to protect PHI



## MGSI, LLC (Medical Group Services)

Contact Us Today!



1-877-896-6474



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